

## Media Release

# Denison granted two new exploration permits in Queensland's southern Bowen Basin

19 August 2024

Denison Gas Limited and its affiliates (**Denison**) is pleased to announce it has been granted two new exploration permits in Queensland's southern Bowen Basin, giving Denison greater exposure to Australia's east coast gas market.

The new permits follow the appointment of Denison as preferred developer for three new exploration areas by the Queensland Government in June this year. (See Media Release – Denison Increases Landholding with Three New Exploration Areas in Bowen Basin, QLD, June 19)

Denison now has satisfied all pre-conditions for the formal granting of permits for two of the three exploration areas, resulting in the permits for Authority to Prospect (ATP) 2073 and ATP 2075 on 16 June 2024.

Notably, the location of both the new areas enables seamless integration into Denison's existing operational activities, as shown in the Location Map attached to this announcement.

ATP 2073 is immediately adjacent to Denison's existing Denison North operations and hosts an extension of the coal seam gas (CSG) field currently being tested by the company near Rolleston.

Surrounding Denison's most southerly permit, ATP 2075 will form part of the Denison South Project. ATP 2075 is prospective for CSG, conventional and tight gas.

The grant of the third permit will follow entry into an agreement with the Gunggari People for Native Title in the area. Denison successfully entered into Native Title agreements with the Gunggari People for ATP 2060 earlier this year.

### **Zhujun Wang, Managing Director of Denison, commented:**

*"These new exploration permits form an important part of Denison's growth opportunities in the Bowen Basin.*

*The new areas have the benefit of being readily integrated to our current operations, enabling us to respond to the growing demand in the east coast gas markets.*

*I would like to thank the Queensland Government for its confidence in Denison Gas."*

**About Denison:**

Denison is a gas production and exploration company focused on both efficiently increasing its existing conventional gas production and developing the significant CSG resources within its Denison Trough tenement areas in Queensland.

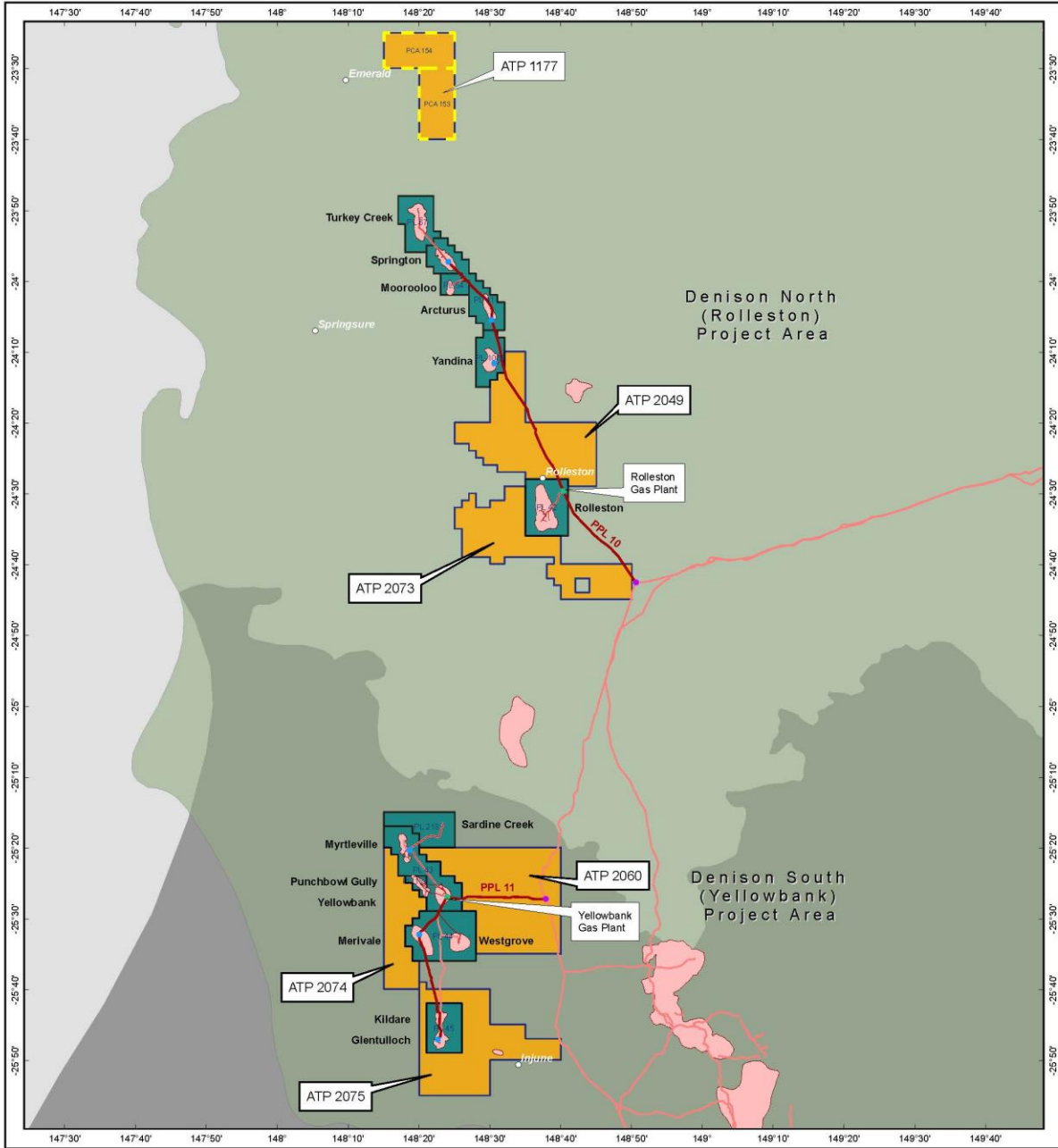
Since April 2019, Denison has operated 14 conventional gas fields, 2 gas processing facilities, 4 additional gas compression facilities and a 315-kilometre gas pipeline network connected to the open-access Eastern Australian gas transmission system.

Following the restart in early 2020 of the Denison North production operations that had been shut-in by the previous operator since 2011, Denison embarked on a program to bring additional 2P conventional gas reserves into production, fill its available gas processing capacity, meet its executed gas sales agreements through to 2026, and to explore to find new horizons and significantly increase reserves. Denison is also focused on the development of its contingent CSG and deep tight gas resources to position itself to become a significant independent producer into the East Australian gas market.

More information regarding Denison Gas is available at [www.denisongas.com.au](http://www.denisongas.com.au).

For further enquiries, please contact Denison at [info@denisongas.com.au](mailto:info@denisongas.com.au)

# Location Map



Legend	
● Gas Gathering Stations	■ Denison PL's
● Gas Processing Facilities	■ Denison ATP's
● Other Facilities	■ Denison PCA's
— Denison Pipeline	■ Gas Field
— Denison PPL's	■ Surat Basin
— Major Gas Pipelines	■ Bowen Basin

Scale: 1:1,000,000 at A3  
 0 10 20 30 40 50  
 Kilometres  
 Datum: GDA2020  
 Projection: Geographic (Lat/Long)

**Denison Tenures**  
 PL's, ATP's, PPL's & PCA's  
 Date: 5/08/2024

Map Type: Denison Tenure  
 Map No: 1 of 1  
 DOC ID:  
 Date Sources:

REVISIONS				
REV	Description	Date	Drawn	Check
A	Issued for Information	05/08/2024	GCH	JG

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