

Media Release

Denison Increases Landholding with Three New Exploration Areas in Bowen Basin, QLD

19 June 2024

- Denison has been appointed preferred tenderer for three new exploration areas by the Queensland Government
- The new exploration areas are adjacent to existing Denison landholdings enabling seamless integration into existing operational activities
- Denison to now obtain relevant approvals to enable exploration permits for the areas to be formally issued

Denison Gas Limited and its affiliates (**Denison** or the **Company**) is pleased to announce it has been appointed preferred tenderer for three new exploration areas under the Queensland Government's most recent petroleum land release.

The new exploration areas are immediately adjacent to Denison's existing tenements in the Bowen Basin, Queensland. The location of the new areas enables seamless integration into Denison's existing operational activities.

The Company is now focused on obtaining the relevant regulatory approvals, including from native title parties, to enable the exploration permits for the areas to be formally issued.

Benson Wong, Executive Director of Denison, commented:

"The appointment of Denison Gas as preferred tenderer for three new areas is a strong endorsement of Denison's role in growing gas supplies for the Australian domestic market.

These new areas are next to our current sites and will provide natural growth opportunities for Denison, enabling us to continue to support the security of Australia's energy supplies.

As the Federal Government has recently outlined in its Future Gas Strategy, gas has a vital role to play in Australia's energy transition. This new award will help Denison to continue to play its part.

I would like to thank the Queensland Government for its confidence in Denison Gas."

About Denison:

Denison is a gas production and exploration company focused on both efficiently increasing its existing conventional gas production and developing the significant CSG resources within its Denison Trough tenement areas in Queensland.

Since April 2019, Denison has operated 14 gas fields, 2 gas processing facilities, 4 additional gas compression facilities and a 200-kilometre gas pipeline network connected to the open-access Eastern Australian gas transmission system.

Following the restart in early 2020 of the Denison North production operations that had been shut-in by the previous operator since 2011, Denison embarked on a program to bring its remaining 2P conventional

gas reserves into production, fill its available gas processing capacity, meet its executed gas sales agreements through to 2026, and to allow contracting of new gas sales. Denison is also focused on the development of its contingent CSG resources to position itself to become a significant independent producer into the East Australian gas market.

More information regarding Denison Gas is available at www.denisongas.com.au.

For further enquiries, please contact Denison at info@denisongas.com.au

Location Map

