

Media Release

Denison Appoints Chief Commercial Officer

1 February 2022

- Denison continues to build C – suite executives in response to growing market opportunities
- Senior energy industry professional, Peter Fox, appointed as Chief Commercial Officer

Denison Gas Limited and its affiliates (Denison or the Company), is pleased to announce it has appointed Mr. Peter Fox as its new CCO effective 7 February 2022. This new appointment comes as Denison continues to build its executive team in response to the growing number of opportunities the Company is seeing in the Australian East Coast gas market.

Peter Fox is a senior energy industry professional with over 30 years' experience across the oil & gas production, gas transmission and renewable energy industries. Peter has held senior executive roles at APA Group, Drillsearch Energy, Mosaic Oil and Eastern Star Gas. In these roles, Peter has led and been part of successful energy acquisitions with an aggregate value of over \$2.5 billion and held responsibility for joint venture leadership on conventional and unconventional gas exploration projects with capital budgets over \$300 million. Peter is very well placed to oversee and implement strategic initiatives concerning future explorations, growth in production and policies required to decarbonise as Australia transitions towards a net zero emission/ low-carbon future.

Mr Benson Wong, CEO, commented on the announcement:

“Peter brings a wealth of industry experience to the executive leadership team at Denison. Peter has played an important role in the commercial success of several ASX listed companies and his experience in the industry ensures Denison is well positioned to grow and deliver value to our shareholders.”

I look forward to working with Peter as we respond to the growing number of opportunities, we are seeing in the East Coast gas markets and in supporting Australia’s energy transition to a net zero emission/low-carbon future.”

About Denison:

Denison is a gas production and exploration company focused on both efficiently increasing its existing conventional gas production and developing the significant CSG resources within its Denison Trough tenement areas.

Since April 2019, the Company has operated 14 gas fields, 2 gas processing facilities, 4 additional gas compression facilities and a 200-kilometre gas pipeline network connected to the Jemena operated Queensland Gas Pipeline.

Following the restart of its Denison North project in early 2020, the Company embarked on a program to bring its remaining 2P conventional gas reserves into production, to fill its available gas processing capacity, to meet its executed gas sales agreements through to 2023, and to allow contracting of new gas sales. The Company will also commence a pilot well testing program focused on a portion of its contingent CSG resources to position itself to become a significant independent producer into the East Coast gas market.

More information regarding Denison is available at www.denisongas.com.au. Alternatively, please contact Benson Wong at bwong@denisongas.com.au